

# Rocky Ridge Ranch Homeowners' Association Proposed 2012 Capital Budget

## Revenue

Transfer from Replacement Reserve	91,000.00
	<u>\$ 91,000.00</u>

## Expenses

Roof Replacement	75,000.00
Lower Level Floor	4,000.00
Pathway Repair	4,000.00
Step Replacement - 10708 Rocky Ridge Blvd.	8,000.00
	<u>\$ 91,000.00</u>

# Proposed Operating Budget 2012

## Revenue

Membership fees	500,000.00
Bank Interest	2,000.00
Interest	7,000.00
Rental	20,000.00
Program Revenue	40,000.00
Other Revenues	10,000.00
Total Revenue	<u>\$ 579,000.00</u>

## Property Expenses

Operational Wages	177,000.00
Vehicle / Equipment Expenses	18,000.00
Vehicle Insurance	3,500.00
Equipment Rental	1,000.00
Outdoor Recreational Equipment	1,800.00
Landscape Office	500.00
Landscape Maintenance	23,800.00
Building Repairs and Maintenance	15,000.00
Sub-contractor (Water)	23,000.00
Security Services	1,000.00
Building Insurance	5,000.00
Property Taxes	16,000.00
Utilities	43,000.00
	<u>\$ 328,600.00</u>

## Administrative Expenses

Administrative Wages	78,500.00
Janitor's Wages	24,000.00
Accounting fees	43,000.00
Office Supplies	8,000.00
Janitorial Supplies	1,500.00
Legal	10,000.00
Audit Fee	7,500.00
Bank/Visa charges	8,000.00
Program Expenses	20,000.00
Social Event Expense	2,000.00
Public Relations	1,000.00
Web Costs	2,000.00
Memberships, Permits	1,000.00
Staff Uniforms	1,000.00
Staff Training	1,000.00
Directors Liability Insurance	1,000.00
Special Events	2,000.00
Office Equipment Lease	3,500.00
Land Title Searches	1,000.00
	<u>\$ 216,000.00</u>

Total Expenses \$ 544,600.00

Net Operating Surplus \$ 34,400.00